

Westchester County Airport

2009

Operating Budget



Operating Statistics

171,287 Projected Operations

55 Commercial Flights Daily

1,915,000 Passengers

4 County Employees

240 (fte) Contractor Employees



Airport Budget Overview

□ Expenses	\$48,212,353
□ Revenues	\$48,212,353
□ Shortfall	\$0

Again, No Tax Levy Impact



Airport Expenses

(in millions)

	2008	2009
□ Airport Operations	\$16.315	\$15.207
□ Public Safety	\$ 6.715	\$ 7.114
□ Tax Pass-Thru	\$ 5.147	\$ 5.399
□ DOT Services	\$ 1.631	\$ 1.228
□ Contract Services	\$ 4.145	\$ 5.075
□ Cash to Capital	\$ 3.416	\$ 3.147
□ Debt Service	\$ 3.046	\$ 2.425
□ Other	\$ 8.724	\$ 8.617
□ Total	\$49.139	\$48.212



Airport Revenues

(in millions)

	2008	2009
□ Rentals	\$14.735	\$15.364
□ Fuel Fees	\$ 4.353	\$ 4.654
□ Tax Pass-Thru	\$ 4.997	\$ 5.249
□ Ground Handling	\$13.274	\$10.900
□ Terminal Use Fees	\$ 5.848	\$ 6.082
□ Landing Fees	\$ 1.325	\$ 1.375
□ Other	\$ 2.557	\$ 2.071
□ Fund Balance	\$ 2.050	\$ 2.517
□ Total	\$49.139	\$48.212



Bottom Line

- ❑ Operating Income Exceeds Expenses.
- ❑ Fund Balance Contributions Off-Set Cash to Capital.
- ❑ Debt Service is Declining.
- ❑ No Tax Levy again in 2009.
- ❑ The Operating Surplus is narrowing.
- ❑ We are Reviewing Rates and Charges to Reverse the Trend.
- ❑ The Fund Balance is still forecast at \$24 million at 12/31/09